1. Definitions and introduction

‘we’, ‘us’ and ‘our’ refer to the applicable seller among GKN Sinter Metals Private Limited or other members of the Group. “Group” means GKN plc and its group companies. Our agreement with you for the sale of goods or services (the “Contract”) consists of: (i) any terms that our and you and your authorised representatives have signed; (ii) any order confirmation we provide to you; (iii) any delivery note or invoice we provide to you; and (iv) these Conditions of Sale. If there is any inconsistency between any parts of this list, the parts of the Contract placed higher in the list will take precedence.

2. Acceptance of orders; your conditions excluded; inspection

2.1 You may send us orders in writing, by phone, by electronic data interchange or any other method agreed with us. Any order you send us will be an offer to purchase our goods and no binding contract will arise unless we accept your order in writing.

2.2 If you seek to impose additional or different terms on us, they will not form part of the Contract, and are excluded and rejected by these Conditions of Sale.

2.3 Any quotations given by us are not binding on us.

2.4 The goods or services covered by any order shall be deemed finally inspected and accepted by you within 30 days after delivery or performance by us, unless you give us written notice of rejection or notice of defects in writing within such 30 days.

2.5 You must establish and maintain an adequate system to identify and trace the goods delivered by us at all times that is compatible with our tracing system. We shall not be liable for any costs associated with breach of this clause.

3. Warranty and notice of defects

3.1 At the time our goods leave our factory or warehouse we warrant to you only the goods we sell to be free from defects in material (Sachmängel) under correct use, normal operating conditions and proper applications (inclusive of maintenance of goods in accordance with manuals and service bulletins). Written notice of any defect shall be given by you to us within ten (10) days after such defect(s) are detected or appear. The term of warranty shall be one year from the date of delivery. The warranty does not extend to goods damaged or subjected to accident, abuse, misuse or improper installation or maintenance after delivery nor to goods altered or repaired by anyone other than us. The warranty period above shall not be extended by any partial or whole defects.

3.2 Where we perform services, they will be performed in accordance with the specification in all material respects and they will be provided using reasonable care and skill.

3.3 Our obligation upon breach of warranty in relation to goods shall be limited to replacing or repairing (at our option) the particular goods or services which inspection discloses to have been defective at the time of delivery, but not including installation, de-installation, dismantling or reassembling. Inspection shall be at our plant, transportation costs prepaid by you. Where the Contract as a whole.

3.4 Written permission for the return of any goods based on a warranty claim must be first obtained from us. All returns, which shall be at your cost, must be accompanied with a complete written explanation of claimed defects and the circumstances of operational failure. Title in any returned goods is transferred to us upon receipt and we may scrap returned goods at our discretion.

4. VAT

4.1 Prices are exclusive of any VAT, which will be payable by you in accordance with applicable law regarding receipt of an appropriate invoice from us.

5. Delivery

5.1 We will arrange delivery of the goods to, and you will accept delivery of the goods at, the agreed place of delivery and according to the terms of delivery set out in the Contract. Unless otherwise agreed in writing, delivery is ExW Incoterms® 2010.

5.2 We can only provide estimated delivery dates, and any order is accepted by us on the basis that time is not of the essence.

5.3 Where the Contract allows you to buy our goods over a period of time by sending purchase orders to us, each order will constitute a separate contract and any breach in relation to an order will not entitle you to terminate the Contract as a whole.

6. Risk, ownership and duty of care

6.1 The goods are at your risk from the time of delivery.

6.2 All goods supplied by us will continue to belong to us until you have paid us in full for them (together with any VAT). You are obliged to transfer ownership to us until the time of complete settlement of all our claims. We will release the securities held by us insofar as their total value exceeds the secured claims by more than 20%. If we ask you to return our goods, you agree to make them available for us to pick up and, if you fail to do so, to make them available when asked, you agree that we can enter your premises to collect them.

6.3 You must at all times handle the goods with reasonable care and in accordance with our instructions as to storage, transportation, health, safety and security of the goods, and maintain them in a condition and state of safety which might affect the quality or safety of the goods or the reputation of our brands.

7. Payment

7.1 You must pay us in full and in cleared funds within the period stated in the Contract, not to exceed 30 days after delivery of goods or performance of services.

7.2 You may not for any reason suspend payment or make any deduction by way of set-off.

8. Limitation of Liability

8.1 Notwithstanding any other contract term, our total liability for any claim or series of related claims however arising in connection with our period contract an and the commercial terms of the Contract as well as our trade secrets are commercially sensitive and confidential and you must keep such information in strictest confidence. You must not disclose, or cause to be disclosed, any information to which we are required to disclose under applicable law by one or more arbitrators appointed in accordance with those rules. The language of the arbitration shall be English.

8.2 We will not be liable for any claim however arising for: (i) loss of profits, revenue, goodwill, production, business, anticipated savings or third party claims; (ii) whether or not foreseeable); or (ii) for consequential or incidental damages or indirect loss.

8.3 Representations about the goods and directions for their use are made in good faith, but we will not be liable for such representations.

8.4. We will not check the accuracy and completeness of information and data given to us by you, including specifications and drawings, and any changes made or suggested to them are subject to your validation.

8.5 You must indemnify us against any losses or damages resulting from loss of life or injury or damage to health in breach of our duties, compulsory liability under the German Products Liability Act, as well as other compulsory statutory liability that cannot be waived contractually and any guarantees assumed by us or defects maliciously concealed by us or other types of liability which by law cannot be excluded or limited.

9. Intellectual Property and Confidentiality

9.1 All intellectual property rights in and relating to the goods we supply to you, their manufacture, development and creation (including improvements to them) will be or remain ours and you will, at our request, do any act and execute any documents necessary to confirm such rights.

9.2 The goodwill and reputation of our and the commercial terms of the Contract as well as our trade secrets are commercially sensitive and confidential and you must keep such information in strictest confidence. You must not disclose, or cause to be disclosed, any information to which we are required to disclose under applicable law by one or more arbitrators appointed in accordance with those rules.

9.3 You shall indemnify and hold us harmless from any claims based on infringement of any intellectual property rights caused by your compliance with your specifications.

10. Force Majeure

10.1 We will not be liable for failure to comply with our obligations under the Contract if this is due to an event which is beyond our reasonable control, including, without limitation, acts of God, war, hostilities, riot, fire, explosion, accident, flood, sabotage, embargo, lack of adequate fuel, power, raw materials, containers or transportation, delays in supply or other breaches of contract of our suppliers or economic or trade sanctions.

11. Termination

11.1 We may terminate, without prejudice to our accrued rights, all or part of the Contract: (i) immediately if you are in arrears of any amount owed to us, or if insolvency proceedings are commenced (ii) if you breach the Contract, and, if the breach can be remedied, you fail to remedy such breach within 30 days of receiving notice of the breach.

11.2 Termination of all or part of the Contract will not prejudice accrued rights.

12. General

12.1 The Contract constitutes the entire agreement and understanding between you and us in relation to its subject matter and supersedes all prior oral or written agreements, understandings or arrangements relating thereto.

12.2 Any variation or amendment to the Contract including this clause 12.2 must be in writing and signed by us.

12.3 If any provision of the Contract is found by any court of competent jurisdiction to be wholly or partly illegal, invalid, unenforceable or unreasonable, it shall to the extent of such illegality, invalidity, unenforceability or unreasonableness be deemed severable and the remaining provisions of the Contract and the remainder of such provision shall continue in full force and effect.

12.4 Failure or delay by us in enforcing any provision of the Contract will not be a waiver of any of our rights under the Contract.

12.5 You are not entitled to transfer any of your rights or obligations under the Contract without our prior written consent. The Contract terms are not enforceable by any third party.

12.6 You must comply with all applicable laws, regulations and codes including those concerning export control restrictions.

13. Law and Jurisdiction

13.1 The Contract shall be exclusively governed by Indian law excluding its conflict of law principles and excluding the United Nations Convention on Contracts for the International Sale of Goods (CISG), if you are incorporated or have a place of business in a European Union or European Economic Area country. You agree that any disputes or claims which arise out of or in connection with the Contract or its subject matter (“Claims”). If not, any Claims shall be referred to and finally settled by arbitration in Pune in accordance with the provisions of Arbitration & Conciliation Act, 1996 and International Council of Arbitration Rules without recourse to the ordinary court process.

13.2 The price of our goods is exclusive of VAT. In addition, all our goods are sold to you subject to the receipt of payment in full by you in accordance with the terms of delivery.